

WINSOME YARNS LIMITED

Regd. Office : SCO 191-92, Sector 34-A, Chandigarh
Standalone Unaudited Financial Results For the Quarter Ended 30th June, 2011

S.No.	PARTICULARS	Quarter Ended		Year Ended
		(₹ in Lacs)		31.03.11
		30.06.11	30.06.10	Audited
		Unaudited		
1	(a) Net Sales/Income from operations			
	Gross Sales	9091	7147	33013
	Less : Excise Duty	8	-	5
	Net Sales	9083	7147	33008
	(b) Other Operating Income	35	-	246
	Total Income (a + b)	9118	7147	33254
2	Total Expenditure :			
	a) (Increase)/Decrease in Stock in Trade & Work in Progress	(705)	(736)	(7454)
	b) Consumption of Raw Materials	6997	4465	23469
	c) Purchase of Cotton Yarn	355	39	722
	d) Employee Cost	425	365	1632
	e) Power & Fuel	628	882	3061
	f) Depreciation	554	536	2180
	g) Other expenditure	871	988	4503
	Total Expenditure(a+b+c+d+e+f+g)	9125	6539	28113
3	Profit/(Loss)from Operations before Other Income, Interest & Exceptional Items(1-2)	(7)	608	5141
4	Other Income	38	13	117
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	31	621	5258
6	Interest	1198	874	4133
7	Profit/(Loss) before Exceptional Items & Tax (5-6)	(1167)	(253)	1125
8	Exceptional Items - Gain/(Loss)	—	—	—
9	Profit / (Loss) from Ordinary Activities before Tax (after Exceptional Items(7-8))	(1167)	(253)	1125
10	Provision for Taxation			
	- Current Tax	—	—	—
	- Previous years Tax	—	—	46
	- Fringe Benefit Tax	—	—	—
	- Deferred Tax Liability/(Asset)	(351)	*	468
11	Net Profit/(Loss) for the period (9-10)	(816)	(253)	611
12	Paid-up Equity Capital (Face Val. - ₹ 1/-)	5864	2567	5864
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	—	—	6749
14	Earning Per Share in ₹ Not annualized			
	Basic (₹)	(0.14)	(0.10)	0.19
	Diluted (₹)	(0.14)	(0.10)	0.12
15	Aggregate of public shareholding			
	- No. of Shares	363001200	102263700	363001200
	- Percentage of Shareholding	61.90%	39.84%	61.90%
16	Promoters and promoter group Share holding (a) Pledged/Encumbered			
	- Number of Shares	207212440	130896500	197362250
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	92.76%	84.78%	88.35%
	- Percentage of Shares (as a % of the total share capital of the Company)	35.34%	51.00%	33.65%
	(b) Non-encumbered			
	- Number of Shares	16183650	23499590	26033840
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	7.24%	15.22%	11.65%
	- Percentage of Shares (as a % of the total share capital of the Company)	2.76%	9.16%	4.44%

* In the corresponding period same will be made at the year end.

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12.08.2011 and also been reviewed by the Statutory Auditors.
2. The company's operations predominantly comprises of only one segment - Textiles (Yarn & Knitwear)
3. Auditors remarks on the accounts for the year ended 31st March, 2011 :
(a) Non Provision against overdue debts of Rs. 1900.18 lacs and cumulative gain of Rs. 217.90 lacs on reinstatement of said debtors, since in the opinion of the management, these debts are good for recovery; Management Response; There is no significant change in status of these debts. (b) Non provision for diminution in the value of investment in subsidiary; Management Response; Investments being long term in nature, hence diminution in value, being temporary, is not considered.
4. The face value of equity share capital has been consolidated on 06.08.2011 from ₹ 1/- to ₹10/- each. New ISIN is INE784B01035.
5. During the financial year 2010-11, the company has issued and allotted 19,94,125 nos. GDRS representing 19,94,12,500 Equity Shares of ₹ 1/- each at a premium of ₹ 1.97 per share, the proceeds of which are kept in a Bank "Escrow Account" outside India.
6. The proceeds of preferential issue of convertible warrants is being utilized for the purpose as stipulated.
7. Previous period figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.
8. The company has received nineteen investor complaints and the same have been resolved and replied during the quarter, hence no investor complaint was pending at the start and end of the quarter.

For WINSOME YARNS LIMITED

Sd/-

**Manish Bagrodia
MANAGING DIRECTOR**

Place : Chandigarh

Dated : 12.08.2011