



WINSOME YARNS LIMITED

Regd. Office : SCO 191-192, Sector 34-A, Chandigarh-160022 (₹ in Lacs)
 Standalone Unaudited Financial Results For The Quarter & Half Year Ended 30th September, 2011

S.No.	PARTICULARS	Quarter Ended (Unaudited)		Half Year Ended (Unaudited)		Year Ended (Audited)
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
1	a) Net Sales/Income from Operations					
	Gross Sales	12578	8921	21669	16068	33013
	Less : Excise Duty	36	—	44	—	5
	Net Sales	12542	8921	21625	16068	33008
	b) Other Operating Income	—	104	—	104	246
	Total Income (a+b)	12542	9025	21625	16172	33254
2	Total Expenditure :					
	a) (Increase)/Decrease in Stock in Trade & Work in Progress	1366	238	661	(498)	(7454)
	b) Consumption of Raw Materials	6724	5122	13721	9587	23469
	c) Purchase of Traded Goods	3422	5	3777	44	722
	d) Employee Cost	477	406	902	771	1632
	e) Power & Fuel	707	746	1335	1628	3061
	f) Depreciation	574	534	1128	1070	2180
	g) Other expenditure	1361	997	2186	1985	4503
	Total Expenditure (a+b+c+d+e+f+g)	14631	8048	23710	14587	28113
3	Profit/(Loss) from Operations before other Income, Interest & Exceptional Items (1-2)	(2089)	977	(2085)	1585	5141
4	Other Income	436	14	463	27	117
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(1653)	991	(1622)	1612	5258
6	Interest	1270	1021	2468	1895	4133
7	Profit/(Loss) before Exceptional Items & Tax (5-6)	(2923)	(30)	(4090)	(283)	1125
8	Exceptional Items-Gain/(Loss)	—	—	—	—	—
9	Profit/(Loss) from Ordinary Activities before Tax (after Exceptional Items (7-8))	(2923)	(30)	(4090)	(283)	1125
10	Provision for Taxation					
	- Current Tax	—	—	—	—	—
	- Previous years Tax	—	—	—	—	46
	- Fringe Benefit Tax	—	—	—	—	—
	- Deferred Tax Liability/(Asset)	(912)	*	(1263)	*	468
11	Net Profit/(Loss) for the period (9-10)	(2011)	(30)	(2827)	(283)	611
12	Paid-up Equity Capital (Face Value ₹ 10/-)	7071	3870	7071	3870	5864
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	—	—	—	—	6749
14	Earning Per Share in ₹ - not annualised (Refer Note No.7)					
	-Basic (₹)	(3.12)	(0.08)	(4.59)	(0.73)	1.90
	-Diluted (₹)	(3.12)	(0.08)	(4.59)	(0.73)	1.20
15	Aggregate of public shareholding					
	- No. of Shares	43367620	16358870	43367620	16358870	36300120
	- Percentage of Shareholding	61.33%	42.27%	61.33%	42.27%	61.90%
16	Promoters and Promoter group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	20817487	13089650	20817487	13089650	19736225
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	76.14%	58.59%	76.14%	58.59%	88.35%
	- Percentage of Shares (as a % of the total share capital of the Company)	29.44%	33.83%	29.44%	33.83%	33.66%
	(b) Non-encumbered					
	- Number of Shares	6522122	9249959	6522122	9249959	2603384
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	23.86%	41.41%	23.86%	41.41%	11.65%
	- Percentage of Shares (as a % of the total share capital of the Company)	9.22%	23.90%	9.22%	23.90%	4.44%

* In the corresponding period same had been made at year end.

STATEMENT OF ASSET & LIABILITY AS ON 30th SEPTEMBER, 2011

₹ in Lacs

Sr. No.	Particulars	Half Year ended 30.09.11 (Unaudited)	Half Year ended 30.09.10 (Unaudited)	Year ended 31.03.11 (Audited)
1.	SOURCES			
	Shareholders' Funds			
	Share Capital*	7083	3881	5876
	Reserves & Surplus	4641	2184	6748
	Convertible Warrant	—	765	765
	Secured Loans	49033	44198	50046
	Unsecured Loans	695	853	798
	Deferred Tax Liability (Net)	—	—	134
	TOTAL	61452	51881	64367
2.	APPLICATION			
	Fixed Assets (including Capital Work-in-Progress)	35361	36578	36155
	Investments	1517	1517	1517
	Deferred Tax Asset (Net)	1128	333	—
	Current Assets, Loans & Advances (A)			
	Inventories	13382	7650	16456
	Sundry Debtors	7718	4596	5699
	Cash & Bank Balances	6374	666	6768
	Loans, advances & other current assets	5048	6426	4677
		32522	19338	33600
	Less : Current Liabilities & Provisions (B)			
	- Current Liabilities	8971	5652	6798
	- Provisions	105	233	107
		9076	5885	6905
	Net Current Assets (A-B)*	23446	13453	26695
	- Misc. Expenditure (To the extent not Written off or Adjusted)	—	—	—
	TOTAL	61452	51881	64367

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.11.2011 and also been reviewed by the Statutory Auditors.
- The company's operations predominantly comprises of only one segment- Textiles (Yarn & Knitwear).
- The company has commenced generation of power in its third & fourth unit out of five hydro power units for captive consumption.
- Auditors remarks on the accounts for the year ended 31st March 2011: (a) Non provision against overdue debts of ₹1900.18 lacs and cumulative gain of ₹ 217.90 lacs on reinstatement of said debtors, since in the opinion of the management, these debts are good for recovery; Management Response : There is no significant change in status of these debts . (b) Non provision for diminution in the value of investment in subsidiary ; Management Response : Investments being long term in nature, hence diminution in value, being temporary, is not considered.
- During the financial year 2010-11, the company has issued and allotted 19,94,125 Nos. GDRs representing 19,94,12,500 Equity Shares of ₹ 1/- each at a premium of ₹ 1.97 per share. (Now 19941250 equity shares of ₹ 10/- at ₹ 29.70 including premium). Out of this, an amount of ₹ 436.23 lacs has been received during the quarter ended 30.09.2011 and ₹ 184.42 lacs has been received in month of October 2011. The same has been utilised for the purpose of stipulated and the balance proceeds of same are kept in a Bank " Escrow Account" outside India. Other income includes exchange fluctuation on account of Forex Gain/ Loss.
- The company has allotted 1,20,67,500 Nos. equity shares of ₹10/- each (at premium of ₹ 6/- per share, totaling to ₹ 16/-per share) on 17.08.2011 pursuant to conversion of equivalent number of convertible warrants amounting to ₹ 1930.80 lacs (originally warrants were issued at ₹ 1.60 per warrant including ₹ 0.60 premium per warrant) The balance proceeds of preferential issue of convertible warrants ₹ 1166 lacs has been received during the current quarter. The same has been utilized for the purpose as stipulated and balanced amount have been parked into Working Capital.
- The face value of equity share capital has been consolidated on 06.08.2011 from ₹ 1/- to ₹ 10/- each. New ISIN is INE784B01035. Accordingly the number of equity shares have been decreased and also EPS for the proceeding period(s) have been revised/reinstated.
- As per terms of CDR, the company is required to pledge 100% shareholding of Promoter and Promoter Group Companies or 51% of issued capital of the company whichever is less. The company is in process of Pledging the balance equity shares.
- Previous period figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.
- The company has received four investor complaints and the same have been resolved and replied during the quarter, hence no investor complaints was pending at the start and end of the quarter.

for WINSOME YARNS LTD.

Sd/-

(Manish Bagrodia)

MANAGING DIRECTOR

Place : CHANDIGARH

Dated : 14.11.2011