

# WINSOME YARNS LIMITED

Regd. Office : SCO No. 191-192, SECTOR 34-A, CHANDIGARH-160022

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter ended		Year ended		Year ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	(a) Net sales/ Income from Operations						
	Gross Sales	7935	6638	33013	22226	33013	22226
	Less : Excise Duty	5	-	5	-	5	-
	<b>Net Sales</b>	<b>7930</b>	<b>6638</b>	<b>33008</b>	<b>22226</b>	<b>33008</b>	<b>22226</b>
	(b) Other operating income	172	-	246	-	246	-
	<b>Total income (a+b)</b>	<b>8102</b>	<b>6638</b>	<b>33254</b>	<b>22226</b>	<b>33254</b>	<b>22226</b>
2	Total Expenditure						
	(a) (Increase)/ Decrease in Stock in Trade & Work-in-progress	(5164)	(1065)	(7454)	(1928)	(7454)	(1928)
	(b) Consumption of Raw Materials	7419	4075	23469	13223	23469	13223
	(c) Purchase of Cotton Yarn	676	103	722	200	722	200
	(d) Employee Cost	458	365	1632	1304	1632	1304
	(e) Power & Fuel	764	654	3061	2802	3061	2802
	(f) Depreciation	560	422	2180	2014	2180	2014
	(g) Other expenditure	1365	1274	4503	3353	4510	3363
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>6078</b>	<b>5827</b>	<b>28113</b>	<b>20968</b>	<b>28120</b>	<b>20978</b>
3	Profit/ (Loss) from Operations before other income, Interest & Exceptional items (1-2)	2024	811	5141	1258	5134	1248
4	Other Income	72	39	117	123	117	123
5	Profit/ (Loss) before Interest & Exceptional items (3+4)	2096	850	5258	1381	5251	1371
6	Interest	1208	753	4133	3174	4133	3174
7	Profit/ (Loss) before Exceptional items & Tax (5-6)	888	97	1125	(1793)	1118	(1803)
8	Exceptional items- Gain/ (Loss)	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	888	97	1125	(1793)	1118	(1803)
10	Provision for Taxation						
	-- Current Tax	-	-	-	-	-	-
	-- Fringe Benefit Tax	46	-	46	-	46	-
	-- Deferred Tax Liability/ (Asset)	468	(586)	468	(586)	468	(586)
11	<b>Net Profit/ (Loss) for the period (9-10)</b>	<b>373</b>	<b>683</b>	<b>611</b>	<b>(1207)</b>	<b>604</b>	<b>(1217)</b>
12	Paid-up Equity Capital (Face Value-Re.1/- each)	5864	2567	5864	2567	5864	2567
13	Reserve excluding Revaluation Reserve	6749	1689	6749	1689	6742	1678
14	Earning Per Share in Rs. - Not Annualised						
	-- Basic (Rs.)	0.12	0.27	0.19	(0.47)	0.19	(0.47)
	-- Diluted (Rs.)	0.07	0.14	0.12	(0.47)	0.12	(0.47)
15	Aggregate of Public Shareholding (Re. 1/- each)						
	-- No. of shares	363001200	83013700	363001200	83013700	363001200	83013700
	-- Percentage of Shareholding	61.90%	32.34%	61.90%	32.34%	61.90%	32.34%
16	Promoters and promoters group Shareholding (Re. 1/- each)						
	(a) Pledged/ Encumbered						
	-- Number of Shares	197362250	130896500	197362250	130896500	197362250	130896500
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.35%	75.38%	88.35%	75.38%	88.35%	75.38%
	-- Percentage of shares (as a % of the total share capital of the company)	33.66%	51.00%	33.66%	51.00%	33.66%	51.00%
	(b) Non- Encumbered						
	-- Number of Shares	26033840	42749590	26033840	42749590	26033840	42749590
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.65%	24.62%	11.65%	24.62%	11.65%	24.62%
	-- Percentage of shares (as a % of the total share capital of the company)	4.44%	16.66%	4.44%	16.66%	4.44%	16.66%

## STATEMENT OF ASSETS & LIABILITIES

(Rs. in lacs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		Year ended	Year ended	Year ended	Year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	<b>SOURCES</b>				
	Share Capital	5875.58	2578.21	5875.58	2578.21
	Reserve & Surplus	6748.53	1688.96	6796.97	1677.54
	Convertible Warrants	764.80	1088.00	764.80	1088.00
	Secured Loans	50045.96	44516.54	50045.96	44516.54
	Unsecured Loans	798.08	995.83	798.08	995.83
	Deferred Tax Liability (Net)	134.43	0.00	134.43	0.00
	<b>TOTAL</b>	<b>64367.38</b>	<b>50867.54</b>	<b>64415.82</b>	<b>50856.12</b>
2	<b>APPLICATION</b>				
	Fixed Assets	32746.67	32551.16	32746.67	32551.16
	Capital Work-in-Progress	3408.86	4766.54	3408.86	4766.54
	Investment	1516.71	1516.71	0.52	0.50
	Deferred Tax Asset (Net)	0.00	333.14	0.00	333.14
		<b>37672.24</b>	<b>39167.55</b>	<b>36156.05</b>	<b>37651.34</b>
	<b>Current Assets, Loans &amp; Advances (A)</b>				
	Inventories	16455.58	8315.45	16455.58	8315.45
	Sundry Debtors	5699.25	3669.27	5699.25	3669.27
	Cash & Bank Balances	6768.15	494.25	6789.06	516.05
	Loans & Advances	4677.34	5405.41	6574.63	7222.75
		<b>33600.32</b>	<b>17884.38</b>	<b>35518.52</b>	<b>19723.52</b>
	<b>Less : Current Liabilities (B)</b>				
	Current Liabilities	6797.74	5968.32	7151.31	6302.67
	Provisions	107.44	216.07	107.44	216.07
		<b>6905.18</b>	<b>6184.39</b>	<b>7258.75</b>	<b>6518.74</b>
	<b>Net Current Assets (A-B)</b>	<b>26695.14</b>	<b>11699.99</b>	<b>28259.77</b>	<b>13204.78</b>
	<b>TOTAL</b>	<b>64367.38</b>	<b>50867.54</b>	<b>64415.82</b>	<b>50856.12</b>

**Notes:**

- 1 The above results have been approved by the Board of Directors in their meeting held on 12<sup>th</sup> May, 2011 and audited by the Statutory Auditors.
- 2 The company's operations during the year predominantly comprises of only one segment- Textiles (Yarn & Knitwear).
- 3 The proceeds of preferential issue of convertible warrants is being utilized for the purposes as stipulated.
- 4 During the year company allotted 19,94,125 Global Depository Receipts(GDRs)@ USD 6.64 per GDR, representing 19,94,12,500 equity shares, the proceeds of which are pending utilization.
- 5 During the year company issued 13,03,25,000 equity shares of Re.1/-each at a premium of Re 0.60 each upon conversion of equal number of warrants allotted on preferential basis.
- 6 The Consolidated financial results have been prepared in accordance with Accounting Standard-21 on Consolidated Financial Statements and consolidated the accounts of subsidiary namely Winsome Yarns (Cyprus) Limited
- 7 Auditors remarks on the accounts for the year ended 31<sup>st</sup> March 2011:(a) Non provision against overdue debts of Rs.1900.18 lacs and cumulative gain of Rs. 217.90 lacs on re-instatement of said debtors, since in the opinion of the management, these debts are good for recovery; Management Response : There is no significant change in status of these debts. (b) Non provision for diminution in the value of investment in subsidiary ; Management Response : Investments being long term in nature, hence diminution in value,being temporary, is not considered.
- 8 Previous period figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period/year.
- 9 The company has received fifty one grievances from the shareholders and the same have been resolved and replied during the quarter, hence no grievance was pending at the start and end of the quarter.

for WINSOME YARNS LIMITED

Place : Chandigarh

Manish Bagrodia

Dated : 12.05.2011

Managing Director