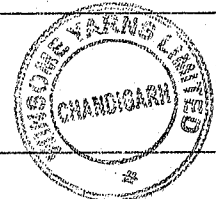


**WINSOME YARNS LIMITED**  
 Regd. Office: SCO # 191-192, Sector 34-A, Chandigarh - 160022  
**FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st March 2012**

PART-I	Sr. No.	Particulars	(Rs. in Lacs)					
			Standalone			Consolidated		
			Unaudited		Audited		Audited	
			Quarter Ended		Year Ended		Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	
1		<b>Income from operations</b>						
	(a) Net Sales/Income from operations (Net of Excise Duty)	10223	10,768	7340	41,869	30,924	43,853	30,924
	(b) Other Operating Income	236	184	654	1,606	2,126	1,606	2,126
	<b>Total Income from operations (Net)</b>	<b>10,459</b>	<b>10,952</b>	<b>7,994</b>	<b>43,475</b>	<b>33,050</b>	<b>45,459</b>	<b>33,050</b>
2		<b>Expenses</b>						
	(a) Cost of Material consumed	5453	3,514	7419	22,688	23,546	22,688	23,546
	(b) Purchase of stock-in-trade	1829	2,915	676	8,521	722	10,466	722
	(c) Changes in Inventories of finished goods, Work in progress & stock in trade	(1,194)	1,930	(5,164)	1,397	(7,495)	1,397	(7,495)
	(d) Employee Benefit expense	485	430	458	1,817	1,632	1,820	1,632
	(e) Depreciation & Amortisation expenses	595	573	560	2,296	2,180	2,296	2,180
	(f) Power & Fuel	692	570	764	2,597	3,027	2,597	3,027
	(g) Other expenses	1482	689	1365	4,258	4,678	4,282	4,685
	<b>Total Expenses</b>	<b>9,342</b>	<b>10,621</b>	<b>6,078</b>	<b>43,574</b>	<b>28,290</b>	<b>45,546</b>	<b>28,297</b>
3		<b>Profit/(Loss) from Operations before other Income, Finance cost &amp; Exceptional Items(1-2)</b>						
		1,117	331	1,916	(99)	4,760	(87)	4,753
	Other Income	(99)	556	180	481	287	504	287
5		<b>Profit/(Loss) from ordinary activities before Finance cost &amp; Exceptional Items (3+4)</b>						
		1,018	887	2,096	382	5,047	417	5,040
6		<b>Finance cost</b>						
		972	1,388	1,208	4,927	3,922	4,927	3,922
7		<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>						
		46	(501)	888	(4,545)	1,125	(4,510)	1,118
8		<b>Exceptional Items</b>						
		-	-	-	-	-	-	-
9		<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>						
		46	(501)	888	(4,545)	1,125	(4,510)	1,118
10		<b>Tax Expense</b>						
	- Current Tax	-	-	-	-	-	-	-
	- Previous years Tax	-	-	46	0	46	-	46
	- Deferred Tax Liability/(Asset)	63	(168)	468	(1,368)	468	(1,368)	468
11		<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>						
		(17)	(333)	374	(3,177)	611	(3,142)	604
12		<b>Extraordinary items (net of the Tax Expense Rs. _____ in Lacs)</b>						
		-	-	-	-	-	-	-
13		<b>Net Profit/(Loss) for the period (11-12)</b>						
		(17)	(333)	374	(3,177)	611	(3,142)	604
14		<b>Share of profit/loss of associates</b>						
		-	-	-	-	-	-	-
15		<b>Minority interest</b>						
		-	-	-	-	-	-	-
16		<b>Net Profit/(Loss) after Taxes/Minority interest and share of profit/loss of associates (13+14+15)</b>						
		(17)	(333)	374	(3,177)	611	(3,142)	604
17		<b>Paid - up Equity Capital (Face Value - Rs. 10/- each)</b>						
		7,071	7,071	5,864	7,071	5,864	7,071	5,864
18		<b>Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year</b>						
		-	-	-	4,520	6,749	4,514	1678
19(1)		<b>Earning Per Share before Extra ordinary items (of Rs 10 each) (Not Annualised)</b>						
	(a)- Basic (Rs.)	(0.02)	(0.47)	0.12	(4.81)	0.19	(4.81)	0.19
	(b)- Diluted (Rs.)	(0.02)	(0.47)	0.07	(4.81)	0.12	(4.81)	0.12
19(2)		<b>Earning Per Share after Extra ordinary items (of Rs 10 each) (Not Annualised)</b>						
	(a)- Basic (Rs.)	(0.02)	(0.47)	0.12	(4.81)	0.19	(4.81)	0.19
	(b)- Diluted (Rs.)	(0.02)	(0.47)	0.07	(4.81)	0.12	(4.81)	0.12

PART II								
A PARTICULARS OF SHAREHOLDING								
1	<b>Public shareholding (Rs.10/- each)</b>							
	- No. of Shares	43,367,620	43,367,620	36,300,120	43,367,620	36,300,120	43,367,620	36,300,120
	- Percentage of Shareholding	61.33%	61.33%	61.90%	61.33%	61.90%	61.33%	61.90%
2	<b>Promoters and promoter group Shareholding (Rs.10/- each)</b>							
a)	<b>Pledged/Encumbered</b>							
	- Number of Shares	25,979,609	25,817,487	19,736,225	25,979,609	19,736,225	25,979,609	19,736,225
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.03%	94.43%	88.35%	95.03%	88.35%	95.03%	88.35%
	- Percentage of Shares (as a % of the total share capital of the Company)	36.74%	36.51%	33.66%	36.74%	33.66%	36.74%	33.66%
b)	<b>Non-encumbered</b>							
	- Number of Shares	1,360,000	1,522,122	2,603,384	1,360,000	2,603,384	1,360,000	2,603,384
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.97%	5.57%	11.65%	4.97%	11.65%	4.97%	11.65%
	- Percentage of Shares (as a % of the total share capital of the Company)	1.92%	2.16%	4.44%	1.92%	4.44%	1.92%	4.44%

B PARTICULARS		3 months ended 31.03.2012
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		0
Received during the quarter		3
Disposed during the quarter		3
Remaining unresolved at the end of the quarter		0



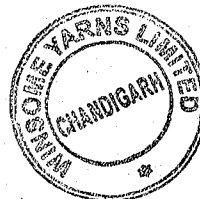
**WINSOME YARNS LIMITED**

Regd. Office: SCO # 191-192, Sector 34-A, Chandigarh - 160022

Rs in Lacs

**Statement of Asset & Liability**

Particulars	Audited			
	Stand Alone		Consolidated	
	Year Ended		Year Ended	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
<b>I. EQUITY &amp; LIABILITIES</b>				
<b>(1) Shareholders' Funds</b>				
(a) Share Capital	7082	5876	7082	5876
(b) Reserves & Surplus	4520	6749	4761	6797
(c) Money received against share warrants	0	765	0	765
	11602	13390	11843	13438
<b>(2) Share Application Money Pending Allotment.</b>				
<b>(3) Non- Current Liabilities</b>				
(a) Long Term Borrowings	26335	30685	25808	30685
(b) Deferred Tax Liability (Net)	0	134	0	134
(c) Long Term Provisions	111	96	111	96
	26446	30915	25919	30915
<b>(4) Current Liabilities</b>				
(a) Short Term Borrowings	20900	15235	20900	15235
(b) Trade Payables	9816	5228	9876	5228
(c) Other Current Liabilities	7734	6494	8262	6848
(d) Short Term Provisions	11	11	11	11
	38461	26968	39049	27322
<b>TOTAL</b>	<b>76509</b>	<b>71274</b>	<b>76811</b>	<b>71676</b>
<b>II. Assets</b>				
<b>(1) Non- Current Assets</b>				
<b>(a) Fixed Assets</b>				
(i) Tangible Assets	32876	32738	32876	32738
(ii) Intangible Assets	5	9	5	9
(iii) Capital Work-in-Progress	1066	3409	1066	3409
(b) Non Current Investment	1517	1517	0	1
(c) Deferred Tax Asset (Net)	1233	0	1233	0
(d) Long term loans & advances	391	541	391	541
	37088	38214	35571	36698
<b>(2) Current Assets</b>				
(a) Inventories	17366	16456	17366	16456
(b) Trade receivables	12863	5699	13584	5699
(c) Cash & bank balances	3852	6768	3887	6789
(d) Short term Loans & Advances	5338	4137	6403	6034
	39420	33060	41240	34978
<b>TOTAL</b>	<b>76509</b>	<b>71274</b>	<b>76811</b>	<b>71676</b>

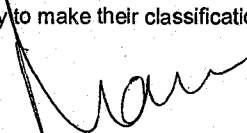


*Handwritten signature*

Notes:

- 1 The above results have been approved by the Board of Directors in their meeting held on 30<sup>th</sup> May, 2012 and reviewed by the Audit Committee.
- 2 The company's operations during the year predominantly comprises of only one segment- Textiles (Yarn, Knitwear & related revenue) .
- 3 Auditors remarks on the accounts for the year ended 31<sup>st</sup> March 2012:(a) Non provision against overdue debts of Rs.1641.09 lacs, since in the opinion of the management, these debts are good for recovery; Management Response : There is no significant change in status of these debts. (b) Non provision for diminution in the value of investment in subsidiary ; Management Response : Investments being long term in nature, hence diminution in value,being temporary, is not considered.
- 4 During the financial year 2010-11, the company has issued and allotted 19,94,125 nos. GDRs representing 19,94,12,500 Equity Shares of Rs. 1/- each (now consolidated to Rs.10/- per share) at a premium of Rs. 1.97 per share (Now 1,99,41,250 equity shares of Rs.10/- at Rs.29.70 including premium). Out of this, an amount of Rs.2897.40 lacs has been received till period ended 31.03.2012 . The same has been utilized for the purpose as stipulated and balance proceeds of same are kept in a bank "Escrow Account" outside India. Other Income includes exchange fluctuation on account of Forex Gain/Loss.
- 5 The company has allotted 1,20,67,500 nos. equity shares of Rs.10/-each (at a premium of Rs.6/- per share totaling to Rs.16/- per share)on 17.08.2011 pursuant to conversion of equal number of convertible warrants amounting to Rs.1930.80 lacs ( originally warrants were issued at Rs.1.60 per warrant including Rs.0.60 premium per warrant).The balance proceeds of preferential issue of convertible warrants Rs.1166 lacs has been received during the current year. The same has been utilized for the purpose as stipulated and balance amount has been parked into working capital.
- 6 The face value of equity share capital has been consolidated on 06.08.2011 from Re.1/- to Rs.10/- each .Accordingly the number of equity shares have been decreased and also EPS for the preceeding period(s) have been revised/reinstated.
- 7 Previous period figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.

Place : Chandigarh  
Date : 30/05/2012

  
(Manish Bagrodia)  
Managing Director

