



WINSOME YARNS LIMITED

Regd. Office : SCO 191-192, Sector 34-A, Chandigarh - 160022

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012
(Rs. In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED (UNAUDITED)			NINE MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
PART-I							
1.	Income from Operations						
	(a) Net Sales/income from operations (Net of excise duty)	13872	12962	10769	39064	31617	41869
	(b) Other Operating income	393	488	184	1241	861	1606
	Total Income from operations (Net)	14265	13450	10953	40305	32478	43475
2.	Expenses						
	(a) Cost of materials consumed	5177	6209	3557	16985	17278	22688
	(b) Purchase of stock-in-trade	5040	4409	2915	11583	6692	8521
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	(352)	(2014)	1887	(1735)	2548	1397
	(d) Employee Benefit expense	588	559	430	1609	1332	1817
	(e) Depreciation and Amortisation expenses	540	539	573	1619	1701	2296
	(f) Power & Fuel	1077	951	570	2864	1794	2597
	(g) Other expenses	1275	1510	692	3664	3010	4258
	Total Expenses	13345	12163	10624	36589	34355	43574
3.	Profit/ (Loss) from operations before other income, Finance Cost & Exceptional Items (1-2)	920	1287	329	3716	(1877)	(99)
4.	Other income	419	23	554	467	1007	481
5.	Profit/(Loss) from ordinary activities before finance cost & Exceptional items (3+4)	1339	1310	883	4183	(870)	382
6.	Finance cost	1281	1265	1384	3829	3721	4927
7.	Profit/(Loss) from ordinary activities after finance cost but before & Exceptional items(5-6)	58	45	(501)	354	(4591)	(4545)
8.	Exceptional items	--	--	--	--	--	--
9.	Profit/(Loss) from ordinary activities before tax(7-8)	58	45	(501)	354	(4591)	(4545)
10.	Tax expense						
	- Current Tax	--	--	--	--	--	--
	- Deferred Tax Liability/ (Asset)	--	--	(168)	--	(1431)	(1368)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	58	45	(333)	354	(3160)	(3177)
12.	Extraordinary items	--	--	--	--	--	--
13.	Net Profit/(Loss) for the period (11-12)	58	45	(333)	354	(3160)	(3177)
14.	Paid-up Equity Capital (Face Value- Rs.10/- each)	7071	7071	7071	7071	7071	7071
15.	Reserves excluding Revaluation Reserve as per balance Sheet of previous accounting year	--	--	--	--	--	4520
16.	Earning per Share of Rs. 10/- each (Not Annualized)						
	- Basic & Diluted (Rs.)	0.08	0.06	(0.47)	0.50	(4.47)	(4.81)

PART-II

(A) PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding (Rs. 10/- each)						
	- No. of Shares	43367620	43367620	43367620	43367620	43367620	43367620
	- Percentage of Shareholding	61.33%	61.33%	61.33%	61.33%	61.33%	61.33%
2.	Promoters and promoter group shareholding (Rs. 10/- each)						
	(a) Pledged/ Encumbered						
	- No. of Shares	25979609	25979609	25817487	25979609	25817487	25979609
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.03%	95.03%	94.43%	95.03%	94.43%	95.03%
	- Percentage of shares (as a % of the total share capital of the Company)	36.74%	36.74%	36.51%	36.74%	36.51%	36.74%
	(b) Non-encumbered						
	- Number of Shares	1360000	1360000	1522122	1360000	1522122	1360000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.97%	4.97%	5.57%	4.97%	5.57%	4.97%
	- Percentage of Shares (as a % of the total share capital of the Company)	1.93%	1.93%	2.16%	1.93%	2.16%	1.93%

PARTICULARS 3 MONTHS ENDED 31/12/2012

(B) INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		4
Disposed during the quarter		4
Remaining unresolved at the end of the quarter		Nil

Notes:-

- The above results have been approved by the Board of Directors in their meeting held on 13th February, 2013 and reviewed by the Audit Committee and also been limited reviewed by the Statutory Auditors.
- The company is only in one line of business namely Textiles (Yarn, Knitwear & related revenue).
- Auditors remarks on the accounts for the year ended 31st March 2012:(a) Non provision against overdue debts of Rs.1641.09 lacs, since in the opinion of the management, these debts are good for recovery; Management Response : There is no significant change in status of these debts. (b) Non provision for diminution in the value of investment in subsidiary ; Management Response : Investments being long term in nature, hence diminution in value, being temporary, is not considered.
- An amount of USD 60,49,664(balance against GDR issue of 19,94,125 nos. made in financial year 2010-11,entitling 19,94,12,500 fully paid up equity shares of Re.1/- each at Rs. 2.97 per share including premium) (now 1,99,41,250 fully paid up equity shares of Rs.10/- each at Rs. 29.70 including premium on account of consolidation) is lying in money market fund and bank outside India. Necessary steps have been initiated by Company to bring balance amount of Rs. 3326.57 lacs (including interest and forex gain), to its account in India
- Managing Director of the company was reappointed for a period of 5 years from 01-07-2009 to 30-06-2014.The central Government approved the reappointment for 5 years, however the payment of remuneration was approved for a period of 3 years i.e. upto 30-06-2012. For the balance period of 2 years i.e. from 01.07.2012 to 30.06.2014,the company has already applied to central government and has also submitted the No objection certificate of bankers of the company. The approval of Central Government is still awaited.
- As per terms of CDR, the company is required to pledge 100% shareholding of promoter or promoter Group companies or 51% of issued capital of the company, whichever is less. The company has already pledged 100% shareholding of its promoters and promoter group except PSIDC, one of the promoter which hold 1.93% of share capital of the company, which is in process.
- Provision for current & deferred tax will be made at the year end.
- Previous periods/quarters figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.

For and on behalf of Board of Directors

Place : CHANDIGARH
Dated : 13.02.2013

Manish Bagrodia
MANAGING DIRECTOR